
UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In re:
VELAPPAN VEERASWAMY,

Debtor

ADDENDUM TO
ANSWER TO AMENDED COMPLAINT
Case 1-18-42030 (CEC)
Adv. Pro. No.: 19-01018 (CEC)

LORI LAPIN JONES, solely in her capacity
as Chapter 7 Trustee of the Estate of Velappan Veeraswamy,
Plaintiff,

-Against-

KAREN VEERASWAMY and
JOHN J. NAPOLITANO, ATTORNEY AT LAW,
Defendants

ADDENDUM TO
ANSWER AND AFFIRMATIVE DEFENSES
OF DEFENDANT KAREN VEERASWAMY TO
PLAINTIFF'S AMENDED COMPLAINT

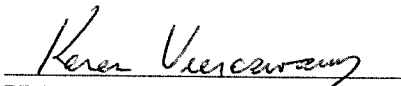
Karen Veeraswamy ("Defendant"), in addendum to answer (doc# 56) to the Amended Complaint (doc# 3) of Lori Lapin Jones ("Plaintiff"), states as follows:

33. In further response to paragraph 33 of the Amended Complaint,
Defendant adds the attached Exhibit D, Federal tax papers for Ashand Enterprises, Inc. for year 2010, signed by Debtor Velappan Veeraswamy.

Page 9 of the Exhibit D lists Defendant Karen Veeraswamy as 50 % shareholder of Ashand Enterprises, Inc.

Respectfully Submitted,

DATE: 06/10/19


KAREN VEERASWAMY (PRO SE)
P.O.Box 863695
RIDGEWOOD, NY 11385
TEL: (917)620-9359
Email: ammasami@gmail.com

Cc: LaMONICA HERBST & MANISCALCO, LLP
Counsel to Plaintiff Lori Lapin Jones, as Chapter 7 Trustee
3305 Jerusalem Avenue, Suite 201
Wantagh, New York 11793

Bronson Law Firm
480 Mamaroneck Ave
Harrison, NY 10528

CERTIFICATE OF SERVICE

The undersigned certifies that on 06/10/2019, a copy of the above
“ADDENDUM TO ANSWER TO AMENDED COMPLAINT” was served by
depositing the same, enclosed in a properly addressed postage-paid envelope, in an
official depository under the exclusive care and custody of the United States Postal
Service within the State of New York, upon:

LaMONICA HERBST & MANISCALCO, LLP
Counsel to Plaintiff Lori Lapin Jones, as Chapter 7 Trustee
3305 Jerusalem Avenue, Suite 201
Wantagh, New York 11793

Bronson Law Firm
480 Mamaroneck Ave
Harrison, NY 10528

DATE: 06/10/19

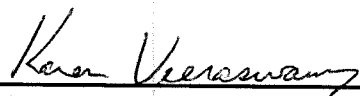

KAREN VEERASWAMY (~~PRO-SE~~)
P.O.Box 863695
RIDGEWOOD, NY 11385
TEL: (917)620-9359
Email: ammasami@gmail.com

EXHIBIT D

THE INTEL SOLUTION GROUP
159-25 HILLSIDE AVE 2ND FL
JAMAICA, NY 11432

September 10, 2011

ASHAND ENTERPRISES INC
86-48 122 STREET APT # 1FL
RICHMOND HILL, NY 11418

Dear Sir,

Enclosed please find two copies of the 2010 Form 1120S for ASHAND ENTERPRISES INC, which were prepared based on the information you provided. Please review and then file one copy with the agency listed below and retain the second copy for ASHAND ENTERPRISES INC's records. An authorized officer must sign and date the filing copy before you mail the return.

ASHAND ENTERPRISES INC's 2010 federal taxes have been paid in full. Do not include a payment when mailing the return.

We recommend that you mail the federal return on or before September 15, 2011, using the United States Post Office certified mail service or an approved delivery service that will provide proof of the mailing date, to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0013

Also enclosed, please find two copies of the 2010 New York CT-3-S for ASHAND ENTERPRISES INC. Review the return, then file one copy with the state and retain the second copy for ASHAND ENTERPRISES INC's records. An authorized officer of the corporation must sign and date the filing copy on page 3 before you mail the return. Include with the New York CT-3-S return, but do not staple or otherwise attach, a check made payable to the "NEW YORK STATE CORPORATION TAX" in the amount of ~~\$275~~. Write "2010 Form NY CT-3-S" and the employer identification number on the check.

We recommend that you mail the New York CT-3-S return on or before September 15, 2011, using the United States Post Office certified mail service or an approved delivery service that will provide proof of the mailing date, to:

New York State Corporation Tax
Processing Unit
P.O. Box 22092
Albany, NY 12201-2092

Also enclosed, please find two copies of the 2010 New York City NYC-3L for ASHAND ENTERPRISES INC. Review the return, then file one copy with the city and retain the second copy for ASHAND ENTERPRISES INC's records. An authorized officer of the corporation must sign and date the filing copy on page 1 before you mail the return. Include with the New York City NYC-3L return, but do not staple or otherwise attach, a check made payable to the "NEW YORK CITY DEPARTMENT OF FINANCE" in the amount of ~~\$475~~. Write "2010 Form NY NYC-3L" and the employer identification number on the check.

We recommend that you mail the New York City NYC-3L return on or before September 15, 2011, using the United States Post Office certified mail service or an approved delivery service that will provide proof of the mailing date, to:

New York City Department of Finance
General Corporation Tax
P.O. Box 5040
Kingston, NY 12402-5040

If you have any questions about the return(s) or about ASHAND ENTERPRISES INC's tax situation during the year, please do not hesitate to call us at . We appreciate this opportunity to serve you.

Sincerely,

THE INTEL SOLUTION GROUP

**Federal
Tax Return
for
ASHAND ENTERPRISES INC
2010**

**THE INTEL SOLUTION GROUP
159-25 HILLSIDE AVE 2ND FL
JAMAICA, NY 11432**

Form **1120S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

- ▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ See separate instructions.

OMB No. 1545-0130

2010

For calendar year 2010 or tax year beginning

ending

A S election effective date 1/24/2000	TYPE OR PRINT	Name ASHAND ENTERPRISES INC	D Employer identification number 11-3532257
B Business activity code number (see instructions) 531390		Number, street, and room or suite no. If a P.O. box, see instructions. 86-48 122 STREET APT # 1FL	E Date incorporated 1/24/2000
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town State ZIP code RICHMOND HILL NY 11418	F Total assets (see instructions) \$ 4,699,859

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 2

Caution. Include *only* trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	579,384	b Less returns and allowances		c Bal ▶	1c	579,384
	2 Cost of goods sold (Schedule A, line 8)					2	
	3 Gross profit. Subtract line 2 from line 1c					3	579,384
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					4	
	5 Other income (loss) (see instructions—attach statement)					5	
	6 Total income (loss). Add lines 3 through 5					6	579,384
Deductions (see instructions for limitations)	7 Compensation of officers					7	
	8 Salaries and wages (less employment credits)					8	
	9 Repairs and maintenance					9	
	10 Bad debts					10	
	11 Rents					11	
	12 Taxes and licenses					12	129,818
	13 Interest					13	246,422
	14 Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)					14	
	15 Depletion (Do not deduct oil and gas depletion.)					15	
	16 Advertising					16	
	17 Pension, profit-sharing, etc., plans					17	
	18 Employee benefit programs					18	
	19 Other deductions (attach statement)					19	414,100
	20 Total deductions. Add lines 7 through 19					20	790,340
	21 Ordinary business income (loss). Subtract line 20 from line 6					21	-210,956
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a					
	b Tax from Schedule D (Form 1120S)	22b					
	c Add lines 22a and 22b (see instructions for additional taxes)					22c	0
	23a 2010 estimated tax payments and 2009 overpayment credited to 2010	23a					
	b Tax deposited with Form 7004	23b					
	c Credit for federal tax paid on fuels (attach Form 4136)	23c					
	d Add lines 23a through 23c					23d	0
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached. <input type="checkbox"/>					24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed					25	0
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					26	0
27 Enter amount from line 26 Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>					27	0	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid**Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶ THE INTEL SOLUTION GROUP

Firm's EIN ▶ 20-3873649

Firm's address ▶ 159-25 HILLSIDE AVE 2ND FL

Phone no.

City JAMAICA

State NY

ZIP code 11432

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2010)

(HTA)

Page 4

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach statement)	4		
5	Other costs (attach statement)	5		
6	Total. Add lines 1 through 5	6		0
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		0

9a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation.

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ <u>REAL ESTATE RENTAL</u> b Product or service ▶ <u>SERVICE</u>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made?		X
4 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X
9 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X

Schedule K Shareholders' Pro Rata Share Items

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1 -210,956
2 Net rental real estate income (loss) (attach Form 8825)	2
3a Other gross rental income (loss) 3a	
b Expenses from other rental activities (attach statement) 3b	
c Other net rental income (loss). Subtract line 3b from line 3a 3c	0
4 Interest income 4	
5 Dividends: a Ordinary dividends 5a	
b Qualified dividends 5b	
6 Royalties 6	
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) 7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) 8a	
b Collectibles (28%) gain (loss) 8b	
c Unrecaptured section 1250 gain (attach statement) 8c	
9 Net section 1231 gain (loss) (attach Form 4797) 9	
10 Other income (loss) (see instructions) Type ▶ 10	

Page 5

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type (2) Amount	12c(2)	
	d Other deductions (see instructions) Type	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type	13d	
	e Other rental credits (see instructions) Type	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type	13g	
Foreign Transactions	14a Name of country or U.S. possession		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Other information			
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l.	18	-210,956

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		5,066		8,281
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts		0		0
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	5,000,000		4,845,789	
b	Less accumulated depreciation	154,211	4,845,789	154,211	4,691,578
11a	Depletable assets				
b	Less accumulated depletion		0		0
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization		0		0
14	Other assets (attach statement)				
15	Total assets		4,850,855		4,699,859
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		4,228,769		4,149,856
21	Other liabilities (attach statement)				
22	Capital stock		25,828		25,828
23	Additional paid-in capital				
24	Retained earnings		(429,813)		(640,769)
25	Adjustments to shareholders' equity (attach statement)		1,026,071		1,164,944
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		4,850,855		4,699,859

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books	-210,956	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$				0
		0	7	Add lines 5 and 6	0
4	Add lines 1 through 3	-210,956	8	Income (loss) (Schedule K, line 18), Line 4 less line 7	-210,956

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	(429,813)	
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	(210,956)	
5	Other reductions		
6	Combine lines 1 through 5	(640,769)	0
7	Distributions other than dividend distributions	0	0
8	Balance at end of tax year. Subtract line 7 from line 6	(640,769)	0

Page 7

671110

OMB No. 1545-0130

**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2010**For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

11-3532257

B Corporation's name, address, city, state, and ZIP code

ASHAND ENTERPRISES INC
86-48 122 STREET APT # 1FL
RICHMOND HILL NY 11418

C IRS Center where corporation filed return

Cincinnati, OH 45999-0013

Part II Information About the Shareholder

D Shareholder's identifying number

Shareholder: 1

2014

E Shareholder's name, address, city, state, and ZIP code

VELAPPAN VEERASWAMY
85-45 115 STREET
RICHMOND HILL, NY 11418

F Shareholder's percentage of stock

ownership for tax year 50.000000%



For IRS Use Only

☐ Final K-1☐ Amended K-1**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	-105,478		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

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**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2010**For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20 _____☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

11-3532257

B Corporation's name, address, city, state, and ZIP code

ASHAND ENTERPRISES INC
86-48 122 STREET APT # 1FL
RICHMOND HILL NY 11418

C IRS Center where corporation filed return

Cincinnati, OH 45999-0013

Part II Information About the Shareholder

D Shareholder's identifying number

Shareholder: 2

8021

E Shareholder's name, address, city, state, and ZIP code

KAREN VEERASWAMY
85-45 115 STREET
RICHMOND HILL, NY 11418

F Shareholder's percentage of stock

ownership for tax year 50.000000%



For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	-105,478		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
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12	Other deductions		
		17	Other information

* See attached statement for additional information.